



**UT Tyler**  
THE UNIVERSITY OF TEXAS AT TYLER

## SOULES COLLEGE OF BUSINESS

### Spring 2024

<b>Course number:</b>	ACCT 2301
<b>Course title:</b>	Principle of Financial Accounting
<b>Course format:</b>	Face-to-face
<b>Instructor:</b>	Sai Harsha Katuri, Ph.D. Assistant Professor of Accounting
<b>Office:</b>	Soules College of Business, 350.06
<b>Phone:</b>	903-565-5893
<b>E-mail:</b>	<a href="mailto:skaturi@uttyler.edu">skaturi@uttyler.edu</a> (Preferred method of contact)
<b>Class time:</b>	11:15 am to 12:10 pm on Mon, Wed and Fridays
<b>Location:</b>	212
<b>Office hours:</b>	Monday 1:00 pm to 4:00 pm and Wednesday 1:00 – 4:00 pm. Other times by appointment. Office hours will be held in my office. Virtual office hours will be held via Zoom.
<b>Teaching method:</b>	Lectures, Quizzes and Homework assignments

### 1 Course Description

An introduction to financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls.

*Prerequisite: None*

### 2 Student Learning Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the

following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.

6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.
8. Students will utilize software/databases such as Excel, Tableau and EDGAR to analyze and interpret financial information and the financial analysis techniques learned in this course.

### 3 Course Materials

#### 3.1 Canvas

- Lecture notes and slides will be posted on Canvas.
- Supplementary videos and links to additional videos will be posted on Canvas.
- Class announcements will be sent via Canvas, and you are responsible for reading these announcements (please make sure your Canvas settings are enabled for receiving emails)

#### 3.2 Required Textbook

Textbook: *Financial Accounting 6th edition Authors Spiceland, Thomas and Herrmann.*

*Published by McGraw-Hill Irwin.*

- You must purchase the Connect access code to complete online homework and practice chapter exercises.
- I only require that you purchase the Connect code which comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester.
- See the "getting started" module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect.

### 4 Classroom policies

#### 4.1 Academic dishonesty statement

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

## 5 Content outline and schedule

	Mon	Wed	Fri	Sun (Deadline)
Week 1	15-Jan No class	17-Jan Chapter 1-A	19-Jan Chapter 1-B	21-Jan HW 1 (Ch 1)
Week 2	22-Jan Chapter 2-A	24-Jan Chapter 2-B	26-Jan Chapter 2-B	28-Jan HW 2 (Ch 2)
Week 3	29-Jan Chapter 3-A	31-Jan Chapter 3-B	2-Feb Chapter 3-C (Online)	4-Feb HW 3 (Ch 3)
Week 4	5-Feb Chapter 4-A	7-Feb Chapter 4-B	9-Feb Review (Online)	11-Feb Quiz 1 (Ch 1,2, & 3)
Week 5	12-Feb Chapter 5-A	14-Feb Chapter 5-B	16-Feb Chapter 5-C	18-Feb HW 4 (Ch 4 & 5)
Week 6	19-Feb Chapter 6-A	21-Feb Chapter 6-B	23-Feb Chapter 6-C + Ana	25-Feb HW 5 (Ch 6)
Week 7	26-Feb Review	28-Feb Mid-1 (1,2,3)	1-Mar Review	3-Mar Quiz 2 (Ch 4,5, & 6)
Week 8	4-Mar Mid-2 (4,5,6)	6-Mar Chapter 7-A	8-Mar Chapter 7-B	10-Mar
	11-Mar No class	13-Mar No class	15-Mar No class	17-Mar HW 6 (Ch 7)
Week 9	18-Mar 7-C + Ana	20-Mar Chapter 8-A	22-Mar Chapter 8-B + Ana	24-Mar HW 7 (Ch 7 & 8)
Week 10	25-Mar Chapter 9-A	27-Mar Chapter 9 Ana	29-Mar Review	31-Mar Quiz 3 (Ch 7 & 8)
Week 11	1-Apr Chapter 10-A	3-Apr Chapter 10-B	5-Apr Chapter 10-C	7-Apr HW 8 (Ch 9 & 10)
Week 12	8-Apr Chapter 11-A	10-Apr Chapter 11-B	12-Apr Chapter 11-C (Online)	14-Apr HW 9 (Ch 11)
Week 13	15-Apr Chapter 12-A	17-Apr Chapter 12-B	19-Apr Review	21-Apr Quiz 4 (Ch 9,10, & 11)
Week 14	22-Apr Excel	24-Apr Excel	26-Apr Review	28-Apr
Week 15	29-Apr			

End term (5,6,7,8,10,11) - 10:15 am to 12:15 pm, Monday, Apr 29

**NOTE:** This class schedule is subject to revisions by the instructor if it is deemed necessary as a responsive action to class progress and time constraints.

Any due date or assignment/project is subject to change by the professor. Any changes will be announced in class and via Canvas announcement.

## 6 Student evaluation

A student's grade for the class will be based on performance in exams, quizzes, and homework assignments. Below are the weights for the different components that comprise your grade in class.

Assignment	Points	Percentage
Homework (Best 8 out of 9)	$8 \times 20 = 160$	32%
Quizzes (best 3 out of 4)	$3 \times 30 = 90$	18%
Class participation	40	8%
Video Homework	10	2%
Midterm	100	20%
Final Exam	100	20%
Total	500	100%

### 6.1 Grading scale

Range	Grade
Greater than 90% (450 to 500)	A
80% to less than 90% (400 to 449)	B
70% to less than 80% (350 to 399)	C
60% to less than 70% (300 to 349)	D
Less than 60% (0 to 299)	F

### 6.2 Homework and Video Homework

Homework helps you consolidate the concepts taught in the class. Homework assignments are to be submitted via Connect. There will be 9 of these during the semester and you may drop the one in which you score the lowest. I will accept HW submitted through Connect only. I will not accept HW submitted as email attachment or in any other form. All the homework assignments will be for 100 points. They will be scaled to 20 points when calculating the final grade ( $100 \times 0.2 = 20$ ).

For the video homework, students are expected to create an instructional video demonstrating how to solve their assigned homework problem. Each student will be assigned one specific problem. It is important that students provide sufficient detail in their videos to ensure that viewers can successfully solve the problem.

### 6.3 Quizzes

The quizzes will test you on the concepts taught in the class. There will be 4 quizzes and you will be taking them on Connect. These will be like your homework problems—if you can handle the homework, the quizzes will be a cakewalk. You are free to drop 1 of these as well. You must work independently for the quizzes, and you cannot work with others (including current or former students) when taking the quiz. All the quizzes will be for 100 points. They will be scaled to 30 points when calculating the final grade ( $100 \times 0.3 = 30$ ).

### 6.4 Late Assignments and Missed Quizzes

- Since I allow everyone to drop one homework with the lowest score out of the nine homework assignments, there will be no makeup for missed homework assignments. No late homework will be accepted.
- Since I allow everyone to drop one quiz with the lowest score out of the four quizzes, there will be no

makeup for missed quizzes, unless you have legitimate absences allowed by university policies and arranged in advance.

## 6.5 Exams

There will be two exams. The midterm exam is split into two parts to fit the class duration. More details will be given before the exam. The questions in these exams will be like your homework and quiz problems. We'll work through practice problems preceding the exam. These exams will be administered at the pre-determined time. If you are unable to take an examination at the scheduled time for a valid reason, you must let me know at least one week before the examination period begins. If you miss an examination without informing me before the examination and/or without a legitimate reason, you will receive a score of zero for the examination.

*Dispute policy: If you wish to dispute the grade assigned to a quiz or an exam, you must do so IN WRITING within two weeks after the grades have been posted. You must include a specific rationale for why your answer is correct.*

## 6.6 Proctorio/ProctorU

The online quizzes in this course will be proctored using Proctorio or ProctorU, online proctoring tools. They offer you flexibility to take your quizzes and exams at the time and in the location of your choosing.

**Technology requirements:** You are required to have a webcam (USB or internal) with a microphone and a strong and stable internet connection. If you are not able to provide these items, you must contact me by the end of the first week of the course. To avoid technical problems, I will provide a practice quiz/exam with Proctorio/ ProctorU before the quiz/exam. You are required to test the technology environment prior to the quiz.

**Testing environment:** During an exam or a quiz, Proctorio and ProctorU will record the testing environment, therefore students should select private spaces for the exam session where disruptions are unlikely and where recording devices can be enabled.

**Limitations:** To use these tools you must be over 18 years of age. Additionally, the tool has limitations in its accessibility for students reliant upon screen readers and keyboard navigation. Additional information on is available at:

<https://www.mheducation.com/highered/connect/proctorio.html>

and

<https://www.utt Tyler.edu/digitallearning/proctoru-resources/>

## 7 Student Resources, University Policies, and Additional Information

Links to these will be shared on Canvas.